XL Holdings Berhad

(Registration No. 199801012014 (468142-U))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of XL Holdings Berhad ("**XLHB**" or "**Company**") will be held at Balai Tunku Abdul Rahman, The Royal Commonwealth Society, No. 4, Jalan Birah, Damansara Heights, 50490 Kuala Lumpur, W.P. Kuala Lumpur on **Thursday, 6 August 2026** at **9:00 a.m.** or any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolution:

ORDINARY RESOLUTION

PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF XL HOLDINGS BERHAD AND ITS SUBSIDIARIES ("GROUP") TO INCLUDE RETAILING AND WHOLESALING GROCERY BUSINESS ("PROPOSED DIVERSIFICATION")

"**THAT** subject to the requisite approvals of all relevant authorities and/or parties (where required) having been obtained, approval be and is hereby given to the Group to diversify its existing business to include retailing and wholesaling grocery business.

AND THAT the Board be and is hereby empowered and authorised to do all acts, deeds and things, to enter into any arrangements, transactions, agreements and/or undertakings and to sign and execute, deliver and cause to be delivered for and on behalf of the Company all such documents as may be necessary to give effect to and to complete the Proposed Diversification with full powers to assent to or make any conditions, modifications, variations and/or amendments in any manner as may be required or permitted or imposed by any relevant authorities and to deal with all matters relating thereto and to take all steps and actions as the Board may deem fit or expedient in the best interest of the Group and in order to implement, finalise, and give full effect to the Proposed Diversification."

BY ORDER OF THE BOARD
XL HOLDINGS BERHAD

WONG YUET CHYN
(MAICSA 7047163)
(SSM PC No. 202008002451)

Company Secretary

Selangor Darul Ehsan
22 July 2026

Notes:

(1) In respect of deposited securities, only members whose names appear in the Company's Record of Depositors as at 30 July 2026 shall be eligible to attend, participate, speak and vote at this meeting or appoint proxy(ies) to attend, speak and vote on his/her behalf.

(2) A member of the Company who is entitled to attend, participate, speak and vote at this meeting is entitled to appoint not more than two (2) proxies, and in the case of a corporation, a duly authorised representative to attend, speak and vote in its stead.

(3) A proxy may but need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar. Where a member appoints more than one (1) proxy, he shall specify the proportions of his shareholdings to be represented by each proxy.

(4) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

(5) The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation, either under its common seal or under the hand of an officer or an attorney duly authorised in writing.

(6) The original instrument appointing a proxy must be deposited at the registered office of the Company situated at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or fax to 03-30081124 or email to secretary@prosec.com.my not less than forty-eight (48) hours before the time set for holding this meeting or at any adjournment thereof.

(7) Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities, the resolution set out in this Notice shall be put to vote by poll.

(8) Personal Data Privacy

*By registering for the meeting via remote participation and electronic voting and/or submitting an instrument appointing proxy(ies) and/or representatives to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the EGM; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (which includes any adjournments thereof); and (c) for the Company's (or its agents") compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively "**the Purpose**"); (ii) warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents') processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty. Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.*